



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes Budget and Fiscal Management Committee

*Councilmembers: Dave Upthegrove, Chair; Kathy Lambert,
Vice Chair;
Claudia Balducci, Rod Dembowski, Larry Gossett and Joe
McDermott*

*Staff: Wendy Soo Hoo, Lead Staff (206-477-0890)
Sharon Daly, Committee Assistant (206-477-0870)*

9:30 AM

Wednesday, February 8, 2017

Room 1001

Pursuant to K.C.C. 1.24.035 A. and F., this meeting is also noticed as a meeting of the Metropolitan King County Council, whose agenda is limited to the committee business. In this meeting only the rules and procedures applicable to committees apply and not those applicable to full council meetings.

[play video](#)

1. Call to Order

[play video](#)

Chair Upthegrove called the meeting to order at 9:35 a.m.

2. Roll Call

[play video](#)

Present: 2 - Mr. Dembowski and Mr. Upthegrove

Excused: 4 - Ms. Balducci, Mr. Gossett, Ms. Lambert and Mr. McDermott

3. Public Comment

[play video](#)

There were no speakers.

4. Approval of Minutes

[play video](#)

This item was not addressed.

Discussion and Possible Action

[play video](#)

5. [Proposed Motion No. 2016-0358](#)

A MOTION confirming the executive's appointment of Matt Sullivan, who resides in council district eight, to the King County investment pool advisory committee, filling the school district employee position.

[play video](#)

Renita Borders, Council Staff, briefed the committee. Mr. Sullivan, appointee, provided comments regarding his background and interest in serving on the committee. He also answered questions from the members. Scott Matheson, Treasury Manager, Finance and Business Operations Division, also provided comments.

This item passed out of committee subject to signature.

A motion was made by Councilmember Dembowski that this Motion be Recommended Do Pass Consent. The motion carried by the following vote:

Yes: 4 - Ms. Balducci, Mr. Dembowski, Mr. McDermott and Mr. Upthegrove

Excused: 2 - Mr. Gossett and Ms. Lambert

6. [Proposed Motion No. 2016-0362](#)

A MOTION confirming the executive's appointment of Gary Prince, who resides in council district one, to the King County investment pool advisory committee as the county fund representative.

[play video](#)

Renita Borders, Council Staff, briefed the committee. Mr. Prince, appointee, provided comments regarding his background and interest in serving on the committee. He also answered questions from the members.

This item passed out of committee subject to signature.

A motion was made by Councilmember Dembowski that this Motion be Recommended Do Pass Consent. The motion carried by the following vote:

Yes: 4 - Ms. Balducci, Mr. Dembowski, Mr. McDermott and Mr. Upthegrove

Excused: 2 - Mr. Gossett and Ms. Lambert

Briefing

[play video](#)

7. [Briefing No. 2017-B0024](#)

Financial Plans 101

[play video](#)

This matter was Deferred

Other Business

[play video](#)

The Chair recessed the meeting at 9:43 a.m. The meeting reconvened at 9:44 a.m.

There was no other business to come before the committee.

Adjournment

[play video](#)

The meeting was adjourned at 9:45 a.m.

Approved this _____ day of _____.

Clerk's Signature