



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes

King County Forecast Council

Members: Dow Constantine, King County Executive; Kathy Lambert, King County Councilmember;
Joe McDermott, King County Councilmember;
Dwight Dively, Director, Office of Performance, Strategy and Budget
Staff: David Reich, Chief Economist

3:30 PM

Thursday, September 3, 2015

Southwest Conference Room

SPECIAL MEETING REVISED AGENDA : note time change

1. Call to Order

The meeting was called to order at 3:35 p.m.

2. Roll Call

Present: 4 - Mr. Constantine, Mr. Dively, Mr. McDermott and Ms. Lambert

3. Approval of Minutes of July 22, 2015

Councilmember McDermott moved to approve the minutes of July 22, 2015 as presented. The motion passed unanimously.

Present: 3 - Mr. Constantine, Mr. Dively and Mr. McDermott

Excused: 1 - Ms. Lambert

Discussion and Possible Action

4. [KCFC Resolution No. KCFC2015-04](#)

A RESOLUTION adopting the final 2016 economic forecast for King County.

David Reich, Chief Economist, briefed the council on the final revenue forecast for 2016. He updated information on national GDP growth, job creation, housing recovery and monetary tightening; on King County growth, employment, taxable sales and the Seattle housing index. He also reported on data from the Assessor and sales tax increase in the county. He provided additional information on new construction in King County. He also reported on Attachment A, the September 2015 economic and financial analysis dated September 3, 2015.

Councilmember Constantine moved to amend the resolution to attach Attachment A. The motion passed unanimously.

A motion was made by Councilmember Constantine that this KCFC Resolution be Passed as Amended. The motion carried by the following vote:

Yes: 4 - Mr. Constantine, Mr. Dively, Mr. McDermott and Ms. Lambert

Adjournment

The meeting was adjourned at 3:55 p.m.

Approved this _____ day of _____.

Clerk's Signature