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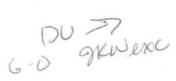
12/11/2017 Revised Levy Estimates

	Sponsor:	Upthegrove	
[ak]	Proposed No.:	2017-0433	

1 STRIKING AMENDMENT TO PROPOSED ORDINANCE 2017-0433, VERSION

- 2 1
- 3 On page 1, beginning on line 4, strike everything through page 3, line 19, and insert:
- 4 "BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
- 5 SECTION 1. The council is under an obligation by charter to enact revenue
- 6 measures that support the budget appropriation ordinance by December 1, 2017, for the
- 7 2018 budget. This ordinance sets the amount of property tax to be collected for the
- 8 regular property tax levy, the transit levy, the road district levy, the conservation futures
- 9 levy, the emergency medical services levy and the marine levy. In accordance with RCW
- 10 84.55.120, the council has given proper notice of this ordinance to the public.
- 11 <u>SECTION 2.</u> For collection of the property tax levies in 2018, the council hereby
- 12 authorizes property tax changes compared to the amounts authorized for collection in
- 13 2017 as follows:

	Estimated		Estimated Total
Levy	Dollar Increase	% Increase	Levy
Regular Levy	\$42,238,888	7.23%	\$639,512,977
Regular - Transit	\$326,093	1.40%	\$23,641,990





Road District	\$627,209	0.72%	\$89,279,857
Conservation Futures	\$148,399	0.76%	\$20,055,903
Emergency Medical Services	\$959,337	0.78%	\$127,381,803
Marine	\$158,042	2.74%	\$5,927,796

14 The changes shown above are exclusive of any amounts resulting from new construction

valued in 2017, any increases in value of state-assessed property for 2018 and any

amounts necessary to fund tax refunds paid in 2017.

17 <u>SECTION 3.</u> Upon enactment, the clerk is directed to forward this ordinance to

the assessor in accordance with RCW 84.52.070."

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EFFECT: Updates the levy estimates based on the latest forecast by the Office of

21 Economic and Financial Analysis.