November 6, 2017 Notification and Threshold

	[ak/wsh]	Sponsor:	Upthegrove	
D	V > passed	Proposed No.:	2017-0285	
1				
2	On page 4, at the beginning of line 69, strike "((A.))" and insert "A."			
3				
4	On page 4, on line 73 after "-dolla	ars))", strike " <u>five</u>	hundred" and insert "one hundred"	
5			2	
6	On page 4, at the beginning of line 78, strike "((B." and insert "B. (("			
7				
8	On page 5, on line 82, after "execu	utive.))" insert "B	Before selling county-titled real	
9	property, as a result of having been declared as surplus in compliance with this chapter,			
10	with an apparent value of less than			
11	management division shall be responsible for providing an email notification to the			
12			trict and apparent value of the surplus	
13			mail notification shall be determined	
14			ude multiple surplus county-titled real	
15	properties. The email and a hard c			
16	council, who shall retain the hard c			
17	councilmembers and the lead staff for the budget and fiscal management committee, or			
18	its successor."			

- 20 EFFECT: This amendment would:
- 21 (1) Decrease the minimum threshold for Council approval for surplus property sales
- 22 from \$500,000 to \$100,000 of appraised value; and
- 23 (2) Require an email notification to Council before the sale of surplus property with an
- 24 appraised value of less than \$100,000 the notification may include multiple surplus
- 25 properties and the frequency of the notification shall be determined by FMD.