



Signature Report

April 17, 2017

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Ordinance

Proposed No. 2017-0094.1

Sponsors Kohl-Welles

1 AN ORDINANCE authorizing the conveyance of the
2 surplus property located at 906 Pine Street, Seattle,
3 Washington, in council district four.

4 **STATEMENT OF FACTS:**

- 5 1. The department of transportation declared the property located at 906
6 Pine Street, Seattle, Washington, located within council district four,
7 surplus to its needs on January 20, 2016.
- 8 2. The facilities management division offered the property to other county
9 agencies on January 29, 2016 and received no interest.
- 10 3. The facilities management division declared the property surplus to the
11 current and future foreseeable needs of the county on March 1, 2016.
- 12 4. The facilities management division found the property suitable for
13 affordable housing development on March 1, 2016.
- 14 5. King County received concurrence from the Federal Transit Agency on
15 February 12, 2016, regarding the sale of the property.
- 16 6. King County received an offer from the Washington State Convention
17 Center, a King County public facilities district utilizing its own funds and
18 financing tools available to it, and accepted a purchase price of one
19 hundred sixty one million, ten thousand, nine hundred forty dollars, based

20 on a fair market value analysis.

21 7. The Washington State Convention Center has offered either to provide
22 affordable housing as a part of its proposed project or to contribute
23 \$5,000,000.00 to an affordable housing program/fund managed by the
24 department of community and human services, as specified in the
25 purchase and sale agreement attached hereto.

26 8. In accordance with K.C.C. 4.56.100.A.1. and K.C.C. 4.56.140.A., the
27 county may dispose of real property to another governmental agency by
28 negotiation, upon such terms as may be agreed upon and for such
29 consideration as may be deemed by the county to be adequate.

30 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

31 SECTION 1. The executive is authorized to convey the Convention Place Station
32 to the Washington State Convention Center consistent with the terms set forth in the
33 purchase and sale agreement substantially in the form of Attachment A to this ordinance

34 and to take all actions necessary to implement the terms of the purchase and sale
35 agreement.
36

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

J. Joseph McDermott, Chair

ATTEST:

Melani Pedroza, Acting Clerk of the Council

APPROVED this ____ day of _____, _____.

Dow Constantine, County Executive

Attachments: A. Purchase and Sale Agreement