

# FISCAL NOTE

**Ordinance/Motion: 2016 Omnibus**

**Title: Parks Levy Transfer to Cities (Bellevue and Newcastle)**

**Requesting Agency: PARKS OPEN SPACE AND TRAILS LEVY (EN\_A64200)**

Levy funds from the 2014-2019 Parks Open Space, and Trails Replacement Levy cannot be transferred to cities until levy agreements are signed. Bellevue and Newcastle had not been signed their levy contracts by December 2014 when final distributions were made, and the associated funds need to be carried over into 2015. The signed agreements for these two cities were received in early January 2015. Delays were due to slow administrative processes taking longer than was originally anticipated rather than issues with the contract language or need for amendments.

	FY16	FY17	FY18	FY19	FY20
CONTRIBUTIONS OTHER (54000)	279,168				
<b>Total Expenditure</b>	<b>279,168</b>				
<b>Net Impact</b>	<b>-279,168</b>				

The underlying revenue supporting the unspent budget reverted to fund balance; this request is funded by that fund balance.

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