



KING COUNTY
Signature Report

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

November 17, 2015

FCD Resolution

Proposed No. FCD2015-13.1

Sponsors

1

2

A RESOLUTION relating to the finances of the King

3

County Flood Control Zone District, and making a

4

declaration of substantial need for the purpose of

5

setting the limit factor for the District's 2016 tax levy.

6

WHEREAS, RCW 84.55.010 provides that a taxing jurisdiction may levy taxes in

7

an amount no more than the limit factor multiplied by the highest levy of the most recent

8

three years, plus additional amounts resulting from new construction and improvements

9

to property, newly constructed wind turbine, solar, biomass and geothermal facilities, and

10

any increase in the value of state-assessed property; and

11

WHEREAS, under RCW 84.55.005(2)(c), the limit factor for a taxing district

12

with a population of 10,000 or more shall be the lesser of 101 percent or 100 percent plus

13

inflation; and

14

WHEREAS, RCW 84.55.005(1) defines "inflation" as the percentage change in

15

the implicit price deflator for personal consumption expenditures for the United States as

16

published for the most recent twelve-month period by the Bureau of Economic Analysis

17

of the federal Department of Commerce by September 25 of the year before the taxes are

18

payable; and

19 WHEREAS, inflation for September, 2015 is 0.251 percent and the limit factor is
20 0.251percent, which means that the King County Flood Control Zone District's
21 ("District") 2016 tax levy will decrease, except for the amounts resulting from new
22 construction and improvements to property, newly constructed wind turbine, solar,
23 biomass and geothermal facilities, and any increase in the value of state-assessed
24 property; and

25 WHEREAS, RCW 84.55.0101 provides for use of a limit factor of 101 percent or
26 less upon a finding of substantial need made by a majority plus one of the legislative
27 authority of the taxing district; and

28 WHEREAS, every year, King County faces threats from flooding, the impacts of
29 which are far-reaching and pose significant threats to public health and safety and
30 economic activities throughout the county; and

31 WHEREAS, the one hundred-year floodplain in the county covers more than
32 25,000 acres or almost forty square miles; and

33 WHEREAS, more than five hundred flood protection facilities through the county
34 protect property with an estimated assessed value of more than \$7,000,000,000; and

35 WHEREAS, flood control facilities provide vital protection to the regional
36 economy; and

37 WHEREAS, one of the most fundamental functions of government is to protect
38 citizens and public and private property from the ravages of natural disasters such as
39 flooding; and

40 WHEREAS, due to the significant cost of flood protection facilities, as provided
41 for in the District's comprehensive plan, and the long-term adverse impact of using a

42 limit factor of less than 101 percent, the District board of supervisors finds that there is a
43 substantial need to set the limit factor for the District's 2016 tax levy at 101 percent; now,
44 therefore

45 BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING
46 COUNTY FLOOD CONTROL ZONE DISTRICT:

47 SECTION 1. The limit factor for the tax year 2016 shall be 101 percent.

48

FCD Resolution was introduced on and passed by the King County Flood Control District on 11/16/2015, by the following vote:

Yes: 8 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Lambert,
Mr. Dunn, Mr. McDermott, Mr. Dembowski and Mr. Upthegrove

No: 0

Excused: 1 - Ms. Hague

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON



Reagan Dunn, Chair

ATTEST:



Anne Noris, Clerk of the District

Attachments: None