



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

November 4, 2014

FCD Resolution

Proposed No. FCD2014-17.2

Sponsors

1 A RESOLUTION relating to the King County Flood Control Zone
2 District property tax levies for collection in 2015; authorizing a
3 property tax levy increasing property tax revenue to implement the
4 District's 2015 work program; and protecting a portion of the
5 District's property tax levy from proration under RCW 84.52.815.

6 WHEREAS, every year, King County faces threats from flooding, the impacts of
7 which are far-reaching and pose significant threats to public health and safety and
8 economic activities throughout the county; and

9 WHEREAS, the one hundred-year floodplain in King County covers more than
10 twenty-five thousand acres or almost forty square miles and more than five hundred flood
11 protection facilities throughout the county protect property with an estimated assessed
12 valuation of more than \$7 billion; and

13 WHEREAS, flood control facilities provide vital protection to the regional
14 economy; and

15 WHEREAS, one of the most fundamental functions of government is to protect
16 citizens and public and private property from the ravages of natural disasters such as
17 flooding; and

18 WHEREAS, the board of supervisors ("Board") of the King County Flood
19 Control Zone District ("District"), after holding a hearing and after duly considering all

relevant evidence and testimony presented, desires that the District increase its property tax revenue from the previous year by one percent, in addition to the additional amounts permitted under RCW 84.55.010, if any, resulting from the addition of new construction and improvements to the property, newly constructed wind turbines, and any increase in the value of state-assessed property, in order to implement the 2015 work program in the best interests of the King County Flood Control Zone District and to meet the expected expenses and obligations of the District; and

WHEREAS, the Board finds it necessary to protect the District's property tax levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed value limitation under RCW 84.52.043(2); now, therefore

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT:

SECTION 1. An increase in the regular property tax levy, in addition to the additional amounts permitted under RCW 84.55.010, if any, resulting from the addition of new construction and improvements to property, newly constructed wind turbines, and any increase in the value of state-assessed property is hereby authorized for the 2015 levy in the amount of \$521,040, which is a percentage increase of approximately one percent from the previous year. The Board of Supervisors hereby certifies the amount of regular property taxes to be levied for collection in 2015 is \$53,399,857.

SECTION 2. Pursuant to RCW 84.52.815, the Board desires to protect the District's 2015 regular property tax levy from prorationing by imposing up to \$0.25 per

42 \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed value
43 limitation for purposes of RCW 84.52.010 and .043.

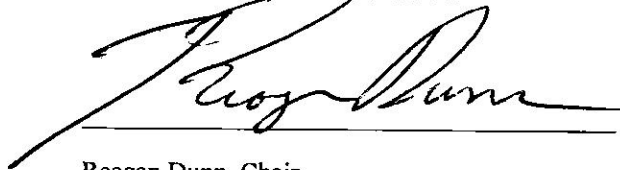
44 SECTION 3. As authorized by RCW 84.55.092, the Board continues to reserve
45 the District's "banked capacity" for future regular levies of the District.

46

FCD Resolution was introduced on and passed by the King County Flood Control District on 11/3/2014, by the following vote:

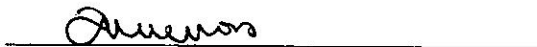
Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Lambert, Mr. Dunn, Mr. McDermott, Mr. Dembowski and Mr.
Upthegrove
No: 0
Excused: 0

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON



Reagan Dunn, Chair

ATTEST:



Anne Noris, Clerk of the Board

Attachments: None