



KING COUNTY
Signature Report

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

December 16, 2014

FCD Resolution

Proposed No. FCD2014-22.1

Sponsors

1 A RESOLUTION requesting approval by the Department
2 of Retirement Systems, Deferred Compensation Program,
3 of District participation in the State of Washington
4 Employee's Deferred Compensation Plan, and
5 authorizing the Chair or designee to request such
6 approval.

7 WHEREAS, pursuant to RCW 86.15.030, the King County council on April 16,
8 2007 adopted Ordinance 15728, which created the King County Flood Control Zone
9 District ("District"); and

10 WHEREAS, the Department of Retirement Systems, Deferred Compensation
11 Program, in accordance with RCW 41.50.770, administers the deferred compensation
12 plan for the employees of the State of Washington as outlined in WAC Chapter 415-501
13 ("State plan"); and

14 WHEREAS, RCW 41.50.770 permits counties, municipalities and other political
15 subdivisions to participate in the State plan; and

16 WHEREAS, the District has reviewed the State plan and agrees to accept all
17 terms and conditions of the State plan as established and as hereafter amended; and

18 WHEREAS, the District understands and agrees that all monies deferred by its
19 employees are held in trust by the Washington State Investment Board for the exclusive
20 benefit of program participants and eligible beneficiaries, now therefore

21 BE IT RESOLVED BY THE BOARD OF THE KING COUNTY FLOOD
22 CONTROL ZONE DISTRICT:

23 SECTION 1: The King County Flood Control Zone District requests approval by
24 the Department of Retirement Systems, Deferred Compensation Program to participate in
25 the aforementioned Deferred Compensation Plan for the employees of the District,
26 subject to the requirements of RCW 41.50.770 and WAC Chapter 415-501, and

27

28 authorizes the chair of the board of supervisors, or the chair's designee, to make such
29 request on behalf of the District.

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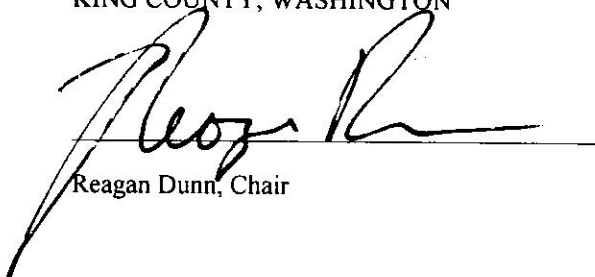
FCD Resolution was introduced on and passed by the King County Flood Control District on 12/15/2014, by the following vote:

Yes: 7 - Mr. Phillips, Mr. Gossett, Ms. Hague, Ms. Lambert, Mr. Dunn, Mr. McDermott and Mr. Dembowski

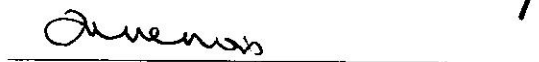
No: 0

Excused: 2 - Mr. von Reichbauer and Mr. Upthegrove

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON


Reagan Dunn, Chair

ATTEST:



Anne Noris, Clerk of the Board

Attachments: None