

Exhibit A
to transmittal
letter



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

July 19, 2010

Ordinance 16883

Proposed No. 2010-0366.1

**Sponsors Drago, von Reichbauer, Phillips,
Ferguson, Hague and Lambert**

1 AN ORDINANCE related to the Washington State
2 Convention Center; creating a public facilities district to
3 acquire, own and operate a convention and trade center
4 transferred from the public nonprofit corporation that owns
5 the Washington State Convention Center, as authorized by
6 chapter 36.100 RCW; appointing the board of directors;
7 requiring reports concerning the district's efforts regarding
8 transfer of the Washington State Convention Center
9 property to the public facilities district; and creating a new
10 chapter in K.C.C. Title 2.

11 **PREAMBLE:**

12 In 1982, with the support of the Washington State legislature, a nonprofit
13 corporation was established to design, construct, promote and operate the
14 Washington State Convention Center. Since its first event on June 18,
15 1988, the Washington State Convention Center has operated for twenty-
16 two years to provide economic and civic benefits to the people of the state
17 of Washington. In 2010, the state Legislature enacted Substitute Senate
18 Bill 6889, which authorized King County to create a public facilities
19 district to acquire, own and operate a trade and convention center

20 transferred from a public nonprofit corporation. In addition, the bill
21 established requirements for the transfer of the property of the nonprofit
22 organization Washington State Convention Center to a newly created
23 public facilities district. One requirement is that any transfer of property
24 must occur by June 30, 2011; another is that existing state debt issued for
25 Convention Center purposes be refinanced and defeased with the debt of
26 the new public facilities district.

27 By creating the public facilities district now, the newly created district will
28 be able to begin the process of complying with the requirements
29 established by the Washington state Legislature for the transfer of the
30 Washington State Convention Center property to the public facilities
31 district prior to June 30, 2011.

32 The Washington State Convention Center has targeted November 2010 for
33 the refinancing of its debt and the transfer of the facility to the new public
34 facilities district.

35 Creating the public facilities district and the subsequent transfer of the
36 Washington State Convention Center property to the newly formed district
37 will result in continued and potentially greater economic and civic benefits
38 to the citizens of King County.

39 **BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:**

40 **SECTION 1.** Sections 2 through 4 of this ordinance should constitute a new
41 chapter in K.C.C. Title 2.

42 NEW SECTION. SECTION 2. A public facilities district, formally called the
43 Washington State Convention Center public facilities district, with the powers set forth in
44 chapter 36.100 RCW and other applicable law, is hereby created within King County,
45 coextensive with the boundaries of King County, to acquire, own and operate a
46 convention and trade center transferred from a public nonprofit corporation. After the
47 transfer has occurred, the public facilities district may do business as the Washington
48 State Convention Center.

49 NEW SECTION. SECTION 3. The district's initial board of directors shall
50 consist of the nine members of the board of directors who serve as of the effective date of
51 this ordinance on the board of the Washington State Convention Center public nonprofit
52 corporation. Following the expiration of the terms of the initial board of directors, three
53 members must be nominated by the county executive subject to confirmation by the
54 county legislative authority; three members must be nominated by the mayor of the city
55 of Seattle subject to confirmation by the city legislative authority; and three members
56 must be appointed by the Washington state governor. Initial board members will serve
57 two-year terms or four-year terms, as designated by the Washington governor who also
58 shall identify the board positions to which successors to initial directors are to be
59 appointed by the city of Seattle and to which successors to the initial directors are to be
60 appointed by the county. One of the governor's appointments and one of the county's
61 appointments must be representative of the lodging industry in the public facilities district
62 and one of the city's appointments must be representative of organized labor, except that
63 these requirements do not apply to the initial board of the district.

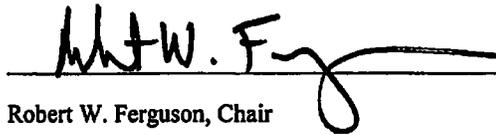
64 **NEW SECTION. SECTION 4.** The district shall provide the county executive
65 and county council monthly reports on the district's efforts to facilitate the transfer of the
66 Washington State Convention Center property to the district beginning August 1, 2010.
67 A final report shall be submitted indicating whether or not the transfer has occurred by
68 the transfer date in chapter 36.100 RCW. An electronic copy and paper copy of each

69 report shall be filed with the clerk of the council, who shall forward electronic copies to
70 the executive and each councilmember.
71

Ordinance 16883 was introduced on 6/28/2010 and passed by the Metropolitan King County Council on 7/19/2010, by the following vote:

Yes: 8 - Ms. Drago, Mr. Phillips, Mr. von Reichbauer, Mr. Gossett,
Ms. Hague, Ms. Patterson, Ms. Lambert and Mr. Ferguson
No: 0
Excused: 1 - Mr. Dunn

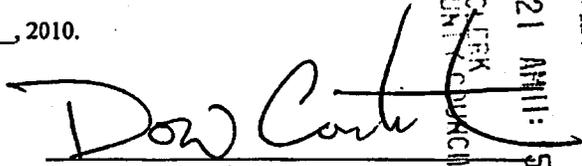
KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Robert W. Ferguson, Chair

ATTEST:


Anne Noris, Clerk of the Council

APPROVED this 20 day of July, 2010.


Dow Constantine, County Executive

RECEIVED
2010 JUL 21 AM 11:5
CLERK
KING COUNTY COUNCIL

Attachments: None