



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes

King County Ferry Board Executive Committee

*Boardmembers: Joe McDermott, Chair; Larry Gossett; Kathy
Lambert*

1:30 PM

Wednesday, March 14, 2012

Southwest Conference Room

1. **Call to Order**

The meeting was called to order at 1:39 p.m.

2. **Roll Call**

Present: 3 - Mr. McDermott, Ms. Lambert and Mr. Gossett

3. **Approval of Minutes of March 5, 2011**

Boardmember Lambert moved approval of the minutes of the special meeting of March 5, 2012. The motion passed unanimously.

Management Reports

4. Scott Davis, Director, Marine Division

Scott Davis, Director, Marine Division, reported on the March 1 fare increase, completion of backup vessel contracts and completion of contracts for shipyards to do maintenance work. He reported that vessel maintenance is taking place on the Melissa Ann, which should be back in working order by the end of the month. He also briefed the committee on the ridership statistics for February 2012 and a comparison of the operating budget appropriated compared with actual for 2010 and 2011. Mr. Davis also informed the committee that he had submitted his resignation to King County.

The chair and the committee thanked Mr. Davis for his service.

5. Horace Francis, District Accountant

Horace Francis, District Accountant, reported on the financial statement through November 2011.

John Resha, Board staff, answered questions of the committee.

Briefing

6. Farebox Recovery

Mr. Resha briefed the committee on farebox recovery as it has increased from below 13% when the District was created to more than 22% in 2011. He referenced the two fare increases, operational efficiencies and other District actions, which continue to increase farebox recovery.

Item for Final Action by the Executive Committee

7. Approval of invoices

The Clerk reported on the following invoices: Marine Division (reimbursement for claims \$349,726.99; December 2011 capital \$356,714.02; December 2011 operating \$509,215.15); Inslee Best (January 2012 \$5,3335.50); Francis and Co. (September 2011 \$6,262.92; December 2011 (\$6,957.00); State Auditor's Office (November 2011 \$1,672.00; January 2012 \$877.80; February 2012 \$83.60). The Clerk noted that two invoices in the invoice summary, Francis and Co. October and November 2011 had already been paid.

Boardmember Lambert moved approval of the invoices as presented and explained. The motion passed unanimously.

8. **Other Business**

There was no other business.

9. **Adjournment**

The meeting was adjourned at 2.24 p.m.

Approved this _____ day of _____.

Clerk's Signature